

Wisconsin Housing and Economic Development Authority (WHEDA)

Agency Dashboard Performance

Q2 FY16

Economic Development

Net income

Metric Definition: Continue strong earnings to support current and future operations.

Goal Met	Current	Previous	Target	Trend
	\$6.5 Million	\$6.4 Million	\$5.4 Million	

Reporting Cycle: Quarterly (October 1, 2015 - December 31, 2015)

Additional Details: Net income before the market rate adjustment for investments. Target represents WHEDA's net income projection represented in its FY 2015-16 budget approved by the WHEDA members of the board.

Credit rating

Metric Definition: Maintain a superior Issuer Credit Rating (ICR), which enables WHEDA to access the capital markets and obtain credit at reasonable terms.

Goal Met	Current	Previous	Target	Trend
	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	

Reporting Cycle: Annual (calendar year)

Additional Details: WHEDA's long-term ICR and bond resolution ratings remain unchanged with a stable outlook.

Mortgage loans funded

Metric Definition: Increase Single Family mortgage loans funded.

Goal Met	Current	Previous	Target	Trend
	\$51.9 Million	\$30.6 Million	\$41.1 Million	

Reporting Cycle: Quarterly (October 1, 2015 - December 31, 2015)

Additional Details: Target represents WHEDA's mortgage lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board.

Multifamily loans funded

Metric Definition: Maintain multifamily loans funded based on current market conditions.

Goal Met	Current	Previous	Target	Trend
	\$16.5 Million	\$18.8 Million	\$14.9 Million	

Reporting Cycle: Quarterly (October 1, 2015 - December 31, 2015)

Additional Details: Target represents WHEDA's multifamily lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board.

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Economic development loans funded

Metric Definition: Maintain economic development participation loans funded based on current market conditions.

Goal Met	Current	Previous	Target	Trend
	\$2.1 Million	\$82,300	\$2.3 Million	

Reporting Cycle: Quarterly (October 1, 2015 - December 31, 2015)

Additional Details: Target represents WHEDA's participation lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board.

Low-Income housing tax credit allocation

Metric Definition: Continued allocation of federal Low-Income Housing Tax Credits (LIHTC) in Wisconsin.

Goal Met	Current	Previous	Target	Trend
N/A	N/A	\$14.2 million	\$14.2 Million	N/A

Reporting Cycle: Annual (state fiscal year July 1, 2015 - June 30, 2016)

Additional Details: LIHTC's are allocated annually during the 4th quarter of FY2016. Amount of allocation based on federal resource.

Housing foundation grants

Metric Definition: Continue housing grant awards of \$500,000 for special-needs housing providers.

Goal Met	Current	Previous	Target	Trend
N/A	N/A	\$500,000	\$500,000	N/A

Reporting Cycle: Annual (state fiscal year July 1, 2015 - June 30, 2016)

Additional Details: Housing grant awards are awarded annually. Award competition begins in 3rd quarter with grants allocated during the 4th quarter of FY2016.