

# Wisconsin Housing and Economic Development Authority (WHEDA)

## Agency Performance Dashboard

Q3 FY2016

### Economic Development

#### Net income

**Metric Definition:** Continue strong earnings to support current and future operations.

Goal Met	Current	Previous	Target	Trend
	\$8,610,000	\$9,651,000	\$7,641,000	

**Reporting Cycle:** Quarterly (January 1, 2016 - March 31, 2016)

**Additional Details:** Net income before the market rate adjustment for investments. Target represents WHEDA's net income projection represented in its FY 2015-16 budget approved by the WHEDA members of the board.

#### Credit rating

**Metric Definition:** Maintain a superior Issuer Credit Rating (ICR), which enables WHEDA to access the capital markets and obtain credit at reasonable terms.

Goal Met	Current	Previous	Target	Trend
	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	

**Reporting Cycle:** Annual (calendar year)

**Additional Details:** WHEDA's long-term ICR and bond resolution ratings remain unchanged with a stable outlook.

#### Mortgage loans funded

**Metric Definition:** Increase Single Family mortgage loans funded.

Goal Met	Current	Previous	Target	Trend
In progress	\$161,116,000	\$96,620,000	\$180,000,000	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Target represents WHEDA's mortgage lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board.

#### Multifamily loans funded

**Metric Definition:** Maintain multifamily loans funded based on current market conditions.

Goal Met	Current	Previous	Target	Trend
In progress	\$35,732,254	\$34,330,737	\$74,824,007	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Target represents WHEDA's multifamily lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board.

**Economic development loans funded****Metric Definition:** Maintain economic development participation loans funded based on current market conditions.

Goal Met	Current	Previous	Target	Trend
In progress	\$2,104,882	\$2,279,983	\$7,065,000	↓

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)**Additional Details:** Target represents WHEDA's participation lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board.**Low-Income housing tax credit allocation****Metric Definition:** Continued allocation of federal Low-Income Housing Tax Credits (LIHTC) in Wisconsin.

Goal Met	Current	Previous	Target	Trend
N/A	N/A	\$14.2 million	\$14.2 million	N/A

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)**Additional Details:** LIHTC's are allocated annually during the 4th quarter of FY2016. Amount of allocation based on federal resource.**Housing foundation grants****Metric Definition:** Continue housing grant awards of \$500,000 for special-needs housing providers.

Goal Met	Current	Previous	Target	Trend
N/A	N/A	\$500,000	\$500,000	N/A

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)**Additional Details:** Housing grant awards are awarded annually. Award competition begins in 3rd quarter with grants allocated during the 4th quarter of FY2016.